



Mario G. Pennisi, Australian Life Sciences Industry Leader, Joins Elo-Australia as Resident Director

Research Triangle Park, North Carolina and Brisbane, Australia, October 10, 2018 – Elo Life Systems Inc. announced today that Mario G. Pennisi joined Elo Life Systems as a Resident Director of its Australian subsidiary located on the premises of the Queensland University of Technology (QUT), Garden Point Campus in Brisbane. Elo-Australia is primarily focused on developing novel plant-based protein alternatives using its flagship ARCUS™ genome editing technology and multi-crop expertise.



“The demand for protein is growing faster than the ability to produce it in a reliable and sustainable manner,” said Pennisi. “It is a milestone event to have the likes of Elo Life Systems establish a presence here in Australia, and I look forward to assisting them and the many Australian enterprises that will ultimately work with them to address this real challenge.”

Mario Pennisi has more than 30 years of experience in managing and growing commercial operations in the life sciences industry. He is a member of several committees and advisory groups, including the University of Queensland Medicine and Biomedical Sciences Faculty Board and Schools of Chemistry and Molecular Biosciences Industry Advisory Board. He is a Government appointed member of the QUT Council, the Chairman of Griffith University’s Clinical Trials Advisory Committee and a member of the Queensland Government Biofutures Industry Advisory Group.

“We are excited to have Mario join Elo at this critical stage of growth in the company. With Mario’s keen interest in innovation, his experience and his insight in translational sciences, we hope to advance Elo’s mission of improving human health and wellness by forming strategic collaborations of high caliber within the Australian food and agriculture sectors,” said Fayaz Khazi, PhD, Chief Executive Officer of Elo Life Systems who notes, “Mario is one of those rare talents who can help us bridge the gap between human health and agriculture.”

Pennisi currently serves as the CEO Life Sciences Queensland Limited. Prior to moving into this role, he was the CEO of Queensland Clinical Trials Network Inc.

About Elo Life Systems

Elo Life Systems is dedicated to improving life. Our mission is to improve human health and wellness by bridging the gap between food, agriculture and health. To address agricultural needs, Elo partners with stakeholders in the food systems value chain to bridge gaps and meet needs across agricultural productivity, nutritional demand, food security, and human wellness. To learn more about Elo and its parent company, technology platforms and product pipelines, please visit www.elolife.ag and www.precisionbiosciences.com